GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:5034
ANSWERED ON:25.04.2003
WAGE NEGOTIATION FOR BANK EMPLOYEES
RAGHUNATH JHA

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether wage neogitations for Public Sector bank employees has started ;

(b) if so, the details thereof and the time by which the same is likely to be finalised ; and

(c) if not, the reasons therefor ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE & COMPANY AFFAIRS (SHRI ANANDRAO V. ADSUL)

(a), (b) & (c) : Bipartite negotiations on wage revision and related matters have got underway between Indian Banks` Association (representing the banks` managements) and industry level officers` associations and workmen unions. Indian Banks` Association have reported that the negotiations have commenced from October 2002 and it is not possible to indicate at this juncture the time by which the settlement may get finalised.